

# 2024 Health Savings Account (HSA) Contributions

IRS maximum contribution limits increasing.

## INDIVIDUAL CONTRIBUTION

**\$4,150**

## FAMILY CONTRIBUTION

**\$8,300**

## "CATCH-UP" CONTRIBUTION (AGE 55+)



**\$1,000**

**Augusta Health contributes  
\$750 Team Member Only  
\$1,500 for Team Member +  
Child/Children/Spouse/Family**

***The combination of you and your  
employer contributions cannot exceed  
the IRS limits per calendar year.***

# Health Savings Account (HSA)

## Take advantage of triple tax savings through the HSA:

1. Reduce your taxable income by contributing to a Health Savings Account.
2. Pay for qualified Medical, Dental, and/or Vision expense free of tax.
3. Earn tax-free interest on HSA dollars and invest tax free.

## Confirm your eligibility.

### You cannot have a Health Savings Account and:

- Be enrolled in Medicare, Medicaid, Tricare, or a non-HDHP plan (if you gain this coverage, you must stop contributions, but you can spend down any money in the account).
- Be claimed as another person's tax dependent.
- Have a Full Purpose Medical Flexible Spending Account from another employer or spouse's employer.